

## Milwaukee County

Supervisor Marina Dimitrijevic, 4<sup>th</sup> District Supervisor Peggy A. Romo West, 12<sup>th</sup> District

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## SILVER CITY TOWNHOMES GRAND OPENING

County stimulates development within neighborhoods

Milwaukee, WI – Milwaukee County Supervisors

Marina Dimitrijevic and Peggy Romo West were on hand for today's Silver City Townhomes grand opening near 35th Street and W. Pierce Avenue in Milwaukee. Last year, the County Board approved allocating \$100,000 in HOME funds to help finance the construction of the homes on city-owned land.



"Today is an exciting day for Silver City Townhomes and Layton Boulevard West Neighbors. These new, family-sized homes were built on a previously-vacant site that was not generating property taxes," said Supervisor Dimitrijevic, whose district includes the emerging Silver City neighborhood near Miller Park. "I'm pleased that the County Board was able to pitch in to help make this project a success, and it's great that the developers included sustainable features in the design."

The project has won a number of awards, including the Milwaukee Award for Neighborhood Development Innovation, State Farm Building Blocks Award, and The Business Journal Commercial Real Estate Award. The developer partnered with the Milwaukee Metropolitan Sewerage District to build a sustainable, living, green roof. It also includes a community room, energy star mechanical systems, resident gardens, and a neighborhood sports court.

"This project is an excellent example of how government can help stimulate economic development within our neighborhoods," Supervisor Romo West said. "I'm glad Milwaukee County is continuing its track record of stimulating economic development within our neighborhoods. It's terrific that this development is 100% occupied. There's even a waiting list!"



The \$5.4 million project includes 20 new inclusive housing units. The County Board provided \$100,000 in HOME program income as a 0% deferred payment loan, payable in full in 30 years by Silver City Townhomes. The development provided needed construction jobs with nearly 40% participation from EBE (emerging business enterprise) contractor participants.

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